



GICSA informs on continuity in its financial revitalization strategy

Mexico City, Mexico, April 22, 2022. Grupo GICSA, S.A.B. de CV (BMV: GICSA) informs that, as part of our broad strategy to achieve a sustainable capital structure and strengthen our balance, in order to generate value for all stakeholders and position ourselves for our long-term growth, we entered into an agreement with a third party independent of us, for the sale of Parque Corporativo Lomas Altas, an asset intended for office use, for approximately \$1.3 billion pesos, which will be used for improving our debt profile. Also, this transaction brings efficiency to our office portfolio.

We continue working on our financial revitalization, which allows us to focus on generating long-term value and on emerging, in an orderly manner, from the effects of the Covid 19 pandemic. In this regard, we continue to maintain ongoing dialogue with various creditors and third parties to reach agreements that strengthen our financial situation, and we actively and continuously analyze different alternatives to strengthen our balance. As we have been disclosing, these alternatives may include, among others, improvements to our indebtedness profile, disposition of assets both unencumbered and subject to liens, initiatives related to capital or equivalent, and other means that promote the continuity of our business. We cannot guarantee that the review will give rise to any alternative or transaction or guarantee its result or timing. We will also take whatever steps we deem necessary to salvage our ongoing business and operations from a long-term perspective, for the benefit of all stakeholders.

We will keep our investors informed of any important developments as necessary or appropriate.

Forward-Looking Statements

This document contains certain forecasts or projections, which reflect the current view or expectations of the Company and its management regarding its performance, business and future events. We use words like "believe", "anticipate", "plan", "expect", "intend", "target", "estimate", "project", "predict", "forecast", "guidelines", "should" and other similar expressions to identify forecasts or projections, but it is not the only way in which it refers to them. Such statements are subject to certain risks, contingencies and assumptions. The Company warns that a number of important factors could cause actual results to differ materially from the plans, objectives, expectations, estimates and intentions expressed in the present relevant event. The Company is not subject to any obligation and expressly disclaims any intention or obligation to update or modify any forecast or projection that may result from new information, future events or from any other cause.

About GICSA

GICSA is a leading company in the development, investment, commercialization and operation of shopping malls, corporate offices and mixed used well known for their high-quality standards, which transform and create new development spaces, lifestyles and employment in Mexico, in accordance with its history and executed projects.

As of December 31, 2021, the Company owned 18 income-generating properties, consisting of eleven shopping malls, five mixed use projects (which include five shopping malls, five corporate offices and one hotel), and two corporate office buildings,

representing a total Gross Leasable Area (GLA) 975,763 square meters, and a Proportional GLA of 836,337 square meters. Since June 2015, GICSA is listed on the Mexican Stock Exchange under the ticker (BMV: GICSA B).

Investor Relations Contact.

Claudia Chavez

cchavez@gicsa.com.mx

Yinneth Lugo

ylugo@gicsa.com.mx

inversionistas@gicsa.com.mx